currency and commodity markets, we have managed to maintain our operating margins."

The magazine said that Mr. Deosthalee and team ensure profitability is not affected, while simultaneously making certain that there is no crimping of growth. It quotes India's financial analysts as saying that "L&T is the best placed Indian company to capitalise on the country's infrastructure growth".

The award was a culmination of a rigorous, multi-stage evaluation process that began with a segregation of companies featuring in the *Business Today's* top 500. Differences between sectors and between different types of companies were factored in to arrive at a selection that was truly the best across the entire spectrum.

A market research firm conducted a qualitative perception-led survey of brok2(pt)9(io)8(uT9 'Remarkable Leverage Management' a 'Consistent Liquiity Management'.