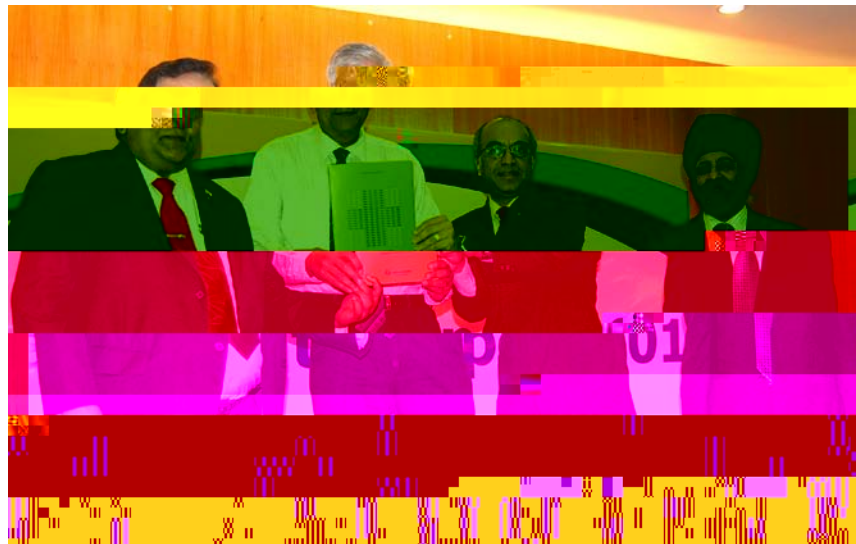# L&T Sustainability Report 2010 Released by Mr. A.M. Naik
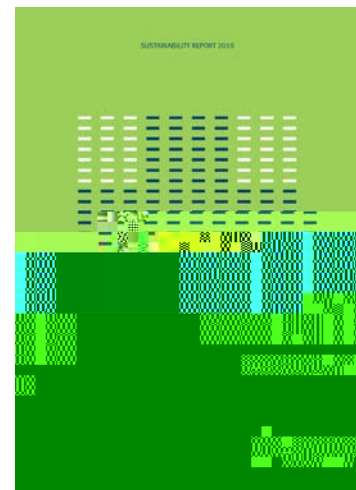
## Report has secured Highest 'GRI-Checked' Application Level A+

L&T's Sustainability Report 2010 was released by Chairman & Managing Director, Mr. A.M. Naik, along with Mr. K. Venkataramanan, Member of the Board and President (E&C Projects), and Mr. M.V. Kotwal, Member of the Board and Sr. Executive Vice President (Heavy Engineering), at Powai's Learning Centre on December 14, 2010. The function was webcast live across all L&T establishments in India and overseas.

Speaking on the occasion, Mr. Naik offered insights into the multiple challenges that would be encountered on our sustainability journey. Providing a pragmatic assessment of the prevailing situation in the corporate world, Mr. Naik said it was imperative for L&T to deliver targeted returns to shareholders while remaining in consonance with the company's value system. He added that rigorous implementation of the new organisational structure would prove to be another major step in ensuring sustainability since it replaced an older structure that was clearly out of step with the enlarged size of the Company's businesses. On the theme of leadership, Mr. Naik also stressed the importance of fostering "superlative leadership" for the Independent Companies since each of them could grow into organisations comparable to L&T in size.

The release function was also addressed by Mr. Venkataramanan (KV) who urged that sustainability be treated as another of the technology innovations in which L&T-ites excel. Tracing the typical evolution of new concepts through the stages

of 'Knowledge to Compliance to Behavioural', KV said that it was time that sustainability too became a behavioural characteristic and a 'way of life' for all of us.

Earlier, Mr. Ajit Singh, Executive Vice President, Corporate Infrastructure & Services, L&T, provided a curtain raiser to the event by enumerating L&T's achievements on the sustainability front.  To cheers from the packed gathering, Mr. Singh announced that L&T is