

PRESS RELEASE

Issued by Corporate Communications Department

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L&T bags yet another ship building contract from M/s. RollDock B V, The Netherlands

Mumbai, Aug 23, 2007: Larsen & Toubro Limited (L&T) – India’s leading engineering and construction organization – has won a repeat order valued at over US\$ 70 million for construction of two ships from RollDock BV of The Netherlands, (erstwhile Zadeko Shipmanagement CV).

The order re-establishes the customer’s confidence in L&T’s progress into shipbuilding which was commenced last year. The vessels will be built at the existing shipyard which is a part of the Company’s state-of-the-art engineering complex at Hazira, Surat.

Mr. M.V. Kotwal, Sr. Executive Vice President (Heavy Engineering) and Member of the Board, L&T, Mr. Diederik Legger, Managing Director, M/s. RollDock and other L&T officials were present during the signing ceremony held in Mumbai.

RollDock, the Rotterdam-based shipping company, caters to special purpose cargo movements. Its management has expressed their desire to continue the company’s association with L&T for its future vessel acquisition programme. They have also signed an agreement that includes options for more vessels of the same series to be built later this year. The vessels will be delivered by May 2010.

In technical terminology RO-RO/LO-LO are semi-submersible, heavy lift container cargo ships. These highly specialised vessels are among the only ones of their kind to be built in India. The vessels have a deadweight capacity of over 8250 tonnes, cargo volume of 17000 cubic metres and can carry 830 TEU of containers.

Background:

L&T is a USD 5 billion technology, engineering and construction company with global operations. It is one of the largest and most respected companies in India’s private sector.

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business across seven decades. L&T has distinguished records of achievements including d . atestand m ds m