

## ***PRESS RELEASE***

Issued by Corporate Communications Department  
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# **L&T JV in Saudi Arabia for Hydrocarbon and Power Sector Construction**

**Mumbai, January 17, 2007:** Larsen & Toubro Limited (L&T) has signed a Joint Venture with A.A. Turki Contracting & Trading Corporation (ATCO) of the Kingdom of Saudi Arabia. The new venture, to be known as 'Larsen & Toubro ATCO (Saudia) LLC', will be registered as a local company in that country. It will focus on electromechanical construction for the hydrocarbon and power sector construction.

The Kingdom of Saudi Arabia is one of the biggest markets in the GCC. As a part of its strategic plans, L&T has taken important steps in the GCC area by