

Issued by Corporate Communications Department LARSEN & TOUBRO LIMITED

Bakhtawar, Ground Floor Nariman Point, Mumbai 400 021 Tel: 91 22 6658 5100 Fax: 91 22 6658 5146/ 150

L&T led JV Bags Rs. 275 Crore Tunneling Order for Airport Line of DMRC

Mumbai, November 19, 2007: Larsen & Toubro Limited (L&T) in association with Shanghai Urban Construction (Group) Corporation has secured a Design & Build contract valued at Rs. 275 crore from Delhi Metro Railway Corporation Limited (DMRC). The contract is for the construction of 2.4 km of Underground Twin Tunnel starting from the IGI Airport Station to Dwarka Sector-21 in the Airport Metro Express Line of the Phase II of DMRC Project.

L&T is the lead partner in this 51:49 Joint Venture with Shanghai Urban Construction (Group) Corporation (SUCG), a Shanghai based company.

To be completed in 120 weeks, the project involves Construction of 1.6 km of Bored Twin Tunnel by using Tunnel Boring Machines (TBM) and 0.8 km of Tunnel by Cut and Cover Method.

Out of the 6 underground packages already awarded by DMRC in the Central Secretariat Qutub Mi