



***PRESS RELEASE***

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**L&T, TIDCO s**

A strong, customer-focussed approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.

It has played a critical role in the development of indigenous technologies and capabilities in various sectors, and has contributed to the development of our country's defence capabilities, infrastructure, cement manufacturing capacities, nuclear power, oil & gas, petroleum sectors, to list a few for the purpose of illustration.

Shipping has historically been a measure of a nation's economic success. This requires world class vessels to compete with countries that have got ahead of us.

L&T's foray into shipbuilding is expected to bridge the gap between India's shipbuilding industry and that in developed countries, and will result in a paradigm shift in the shipbuilding capabilities in our country.

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