L&T Signs MoU with AR EVA for

Jaitapur Nuclear Po wer Proj ect

Mum bai, April 10 , 20 15 : L ars en & Toubro (L&T) and France -based AREVA have s igned a

Memorandum of Understanding f or c ooperation to maximize localization for the EPR Nuclear

Power Plant to be built at Jaitapur, Maharashtra. AREVA’s EPR nuclear reac tor is a 3

r d

Generation advanc ed pressurized water reactor.

The MoU with AREVA represents a major step forward for L &T in the field of Press urized Water

Reac tor tec hnology. This is a significant addition to L&T’s existing capabilities and the lead

role it has played in equipment manufac ture, construction and project management for

Pressurized Heavy Water Reactors in India’s domestic nuclear power program.

The MoU covers the prospect of partners hip between L &T and AREVA in manufac turing key

nuclear island equipment, valves, piping, electrical, instrumentation and engineering work.

Through this partnership, AREVA will transfer technology to utilize the forging capabili ties of

L&T Special Steels & Heavy Forgings (a joint venture with Nuclear Power C orporation of India

Limited). The partners hip will support the Indian G overnment’s ‘Make in India’ initiative and

enhance the c ompetitiveness of the Jaitapur project.

Speaking on the occasion, Mr. M. V Kotwal, Whole-time Director and President ² Heavy

Engineering