L&T MBDA Missile Systems offers world class guided weapon systems technology in India

Chennai, April 11, 2018: L&T MBDA Missile Systems Limited (L&T MBDA) is leveraging its strong parentage to bring in world class guided weapon systems technology for the Indian Armed Forces initiative with a clear objective of indigenously developing, manufacturing and supplying highly advanced missiles and missile systems.

The L&T MBDA JV is exhibiting at the Defexpo 2018 at Chennai in Hall 8, Stand 1.5A.

The joint venture (JV)

and MBDA, a world leader in missiles and missile systems, is targeting opportunities under the (Indian IDDM) , categories of defence procurement.

Within only one year of its incorporation, the joint venture has already by offering the following missile systems to address Indian Armed Forces operational requirements:

5th Generation Anti-Tank Guided Missile (ATGM 5): This

C/O Larsen & Toubro Limited, L&T House, 2nd Floor, Ballard Estate, Mumbai 400 001. CIN: L999999MH1946PLC004768

Mr. J. D. Patil, Senior Executive Vice President and Whole-time Director, L&T commented:

Our long
to offer best in
class technology solutions. The L&T-MBDA joint venture has been working proactively to make available
advanced missiles and missile systems catering to the needs of the Indian defence forces. We look
forward to showcasing some of these offerings at the global

Loïc Piedevache, India Country Head, MBDA, said: For over 50 successful years our strategy has been one of true partnership with the Indian Armed Forces and Indian industry. The JV offers the Indian Armed Forces the flexibility of choice regarding the timely acquisition of key operational capabilities, coupled with the optimized means of acquiring and mastering the very latest and most advanced guided weapon systems technology currently available anywhere in the world.

L&T holds 51% and MBDA holds 49% equity in the joint venture company in conformity

Foreign Direct Investment (FDI) policy norms for a Defence Manufacturing Company. The JV was incorporated on 05th April 2017 as an Indian Company. 10014102321.84 Tm 0.502 g 0.502 G (ICI)-3(NLWF69.88)-11(0 1h)40.55C /4

Background:

About L&T

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

About MBDA

MBDA is the only European group capable of designing and producing missiles and missile systems that correspond to the full range of current and future operational [A)-13(b)5(o)0 G[)]TJEnBTF5 9.96 Tf1 0 0 1 108.5 287.09 T