

PRESS RELEASE

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Mumbai, December 9, 2004: The international growth consulting company, Frost & Sullivan, has conferred its prestigious India Manufacturing Excellence Awards on L&T's manufacturing facilities at Hazira and Electrical Standard Products (ESP&EBG) in Powai.

While Hazira Works received the Platinum award in Large Enterprise Category, ESP&EBG was given a Special Award in 'Space Use & Layout Design' factor in manufacturing.

The Frost & Sullivan awards for excellence in manufacturing were established to recognize and applaud companies that a

ups are judged on 13 factors associated with manufacturing excellence.

Frost & Sullivan was founded in 1961 in New York with a specific mission: To publish worldclass