

PRESS RELEASE

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Mumbai, Jan 16: The Premier of Alberta, Mr Ralph Klein, visited the corporate office of Larsen & Toubro Limited (L&T) here today, as part of his week-long trade and investment mission to India. Discussions with L&T focused on wide-ranging efforts to improve bilateral business relations and foster strategic alliances between technology majors in India and Alberta, Canada. L&T

from Alberta BA Energy Inc. and Telvent (formerly Metso Automation) in the fields of oil and gas exploration and advanced control systems.

L&T is involved in the conceptual, front-revolutionary plans to upgrade bitumen recovered from the Alberta oil sands. These sands hold hydrocarbon reserves exceeding those of Saudi Arabia. When commercialized, this will be a major breakthrough in global energy availability.

L&T is also collaborating with Telvent, a Real Time IT (SCADA and advanced applications/information technology) major from Alberta.

L&T and Telvent have a track-record of successful technological cooperation. In 1999, the two -scale integrated system for

