

PRESS RELEASE

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L&T Infotech To Develop Business Critical Application for Connex, Romania

Mumbai, January 29, 2004: Larsen & Toubro Infotech Limited (L&T Infotech), today announced that it has started working for Connex, the leader of mobile telecommunications market in Romania to develop state-of-the-art business-critical application for Connex. This application will tightly integrate the network capability with terminal functionality and will manage the incoming calls treatment.

The project will be executed at the Navi Mumbai Offshore Development Centre of L&T Infotech.

value for customers. L&T Infotech is an ISO 9001 company and SEI-CMM Level 5 accredited.

About Connex:

Connex leads the mobile communications market in Romania with 3,457,000 customers, as of December 31, 2003. Connex is a trademark of MobiFon S.A., a subsidiary of Telesystem International Wireless Inc. (NASDAQ:TIWI; TSX: TIW). (TIW), Canada, and Vodafone, UK.
