



PRESS RELEASE

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L&T Wins Rs. 800 Crore Contract from Reliance

Mumbai, April 24, 2006: Larsen & Toubro Limited (L&T) – India’s leading engineering and construction organization – has won contracts valued at over Rs. 800 crores from Reliance for major construction services as well as supply of high-end electrical systems for its SEZ refinery and petrochemical project in Jamnagar, Gujarat.

L&T’s Construction Division, ECC, will undertake critical civil, mechanical and electrical works for the 29 million tonnes per year refinery and petrochemical complex. L&T’s Electrical & Electronics Division will supply over 325 high-end switchboards equipped with intelligent relays. The equipment conforms to the high quality standards and stringent specifications of Bechtel, UK – project consultants for the refinery and petrochemical plant.

L&T’s Construction Division has had a long association with Reliance, dating back to the 1980s when it first executed a PSF Plant and POY Plant at Patalganga in Maharashtra. Subsequently it executed the LAB Plant, PTA Plant, etc. Thereafter, L&T executed several similar projects on a continuous basis at Reliance’s Hazira Petro Chemical complex.

L&T was also actively involved in the construction of Reliance’s refinery at Jamnagar - the world’s largest refinery. ECC broke several construction records in this mammoth project including services for the erection of the 1200t heavy fluidized catalytic cracker (FCC) regenerator manufactured and supplied from L&T’s heavy engineering workshop in Hazira. L&T had also supplied electrical systems to Phase-I of the Jamnagar Refinery Project.