

PRESS RELEASE

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LARSEN & TOUBRO LIMITED

L&T House, Ballard Estate, Mumbai 400 001

Tel: 55525772 (Direct), 55525656 Ext: 772

Fax: 91-22-55525607/ 8

E-mail: jkp-ccd@lth.ltindia.com

L&T launches ship building venture with Rs 440 crore export order

Mumbai, May 2, 2006: Larsen & Toubro Limited (L&T) construction organization has won a key contract for construction of four ships valued at over Rs. 440 crores from Zadeko Ship Management CV of the Netherlands. The order marks the

that will f -of-the-art engineering complex at Hazira, Surat.

Mr. A.M. Naik, Chairman & Managing Director, L&T, said shipbuilding would significantly

venture would also be aligned with the national priority f

Zadeko, the Rotterdam-