

PRESS RELEASE

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L&T to expand Mysore campus into growth centre for electronics, IT

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engineering and technology organisation, today unveiled a number of initiatives towards developing new infrastructure at the Mysore campus under its plans of creating growth centres.

Currently on a 40 acre plot, the Mysore campus houses manufacturing facilities for electrical energy meters and medical equipment under the Electrical & Electronics Division (EBG), embedded software systems and IT businesses. L&T has acquired another 15 acres land close to Mysore campus for building additional capacities.

M Naik and Mr. R N Mukhija,

The medical equipment facility, to be ready in October 2007, will have 100,000 sq feet space and enhance capacity by five times in the next five years. L&T will grow this business with a focus on international markets with critical healthcare products range that will include multi-parameter patient monitors with enhanced communication and networking features. The medical equipment business is getting ready to launch a range of world-class products in the patient monitoring system in the domestic market.

The energy meters business of EBG is expected to grow two to three times in the next four years. L&T will increase production of its high-end meters from the current half a million units to two million units in 2009-10. This business has shown a growth of 40% in April-September 2006. L&T has almost doubled production of trivector meters from 1.18 lakh units to 2.30 lakh units thereby becoming one of the largest players in the country.

The new training centre, to be built on an area of 60,000 sq feet, will impart technical training for necessary knowledge and skill development of new talent under the human capital development and management programme. The training centre will feature training halls, laboratories and a library.

FN: Mysorecampus.doc