PRESS RELEASE

us closer to customers and we would be delighted to serve them as well as meet their

The LTW project envisages an investment of US \$ 11 million. In the first year of operation, in 2007, LTW proposes to manufacture close to 5000 units of ACBs valued at US \$ 8 million. In the third year of operation, LTW will produce more than 15,000 units for sale in China as well as international markets and earn sales revenue of US \$ 25 million.

The project will generate employment for more than 300 people comprising management personnel, engineers and skilled operators. Locally available talent and experience will form the majority of this strength.

LTW has received the ISO 9000 2000 certification for the factory operations. Set up in 11 months in area of 25,500 sq metres, the factory has features like Forced Draft Ventilation System for dust-free environment and epoxy flooring for an improved ambience. Other modern features include assembly flow lines, computerized test benches, precision machines for critical operations and a comprehensive quality control laboratory.

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