

L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Construction Wins ` 8250 Cr Riyadh Metro Project

Order part of \$5.9 Billion Deal Awarded to Consortium

Mumbai, July 29, 2013: The Heavy Civil Infrastructure Business of L&T Construction has taken the lead and made a major breakthrough in the international market by securing an order worth USD 1403 Million (approx. ` 8250 Crores) from the ArRiyadh Development Authority, Kingdom of Saudi Arabia for the design, construction and commissioning of a metro project in Riyadh, Saudi Arabia.

The Letter of Award was issued to the consortium by His Royal Highness Prince Khalid bin Bandar bin Abdulaziz Al Saud, Chairman of the ministerial committee for the Riyadh Public Transport Project and Chairman of the High Commission for the development of ArRiyadh on 28th July in a ceremony held at Riyadh.

L&T secured the order as a JV partner of ArRiyadh New Mobility Consortium. The total value of order is USD 5941.93 Million (approx. ` 35,000 Crores). The consortium comprises Larsen & Toubro Limited, Ansaldo STS Italy, Bombardier Transportation Ltd, UK, Impregilo S.p.A, Italy, Nesma & Partners- Saudi Arabia.

The project is to be implemented during a period of four (4) years, which will be preceded by eight (8) months to prepare the detailed designs and to carry out the enabling works, the coordination for utilities diversion and the site preparation works, and followed by (4) months for system demonstration, trial runs and project handover. The scope involves design, construction and commissioning of Line 3 (41 km of Dr. PSUHJLOR DQG 1HVPD 7KH & RQVRUWLXP.V

design & engineering will be by Hyder & Idom and the Project Management will be done by Worley Parsons.

This order was won against stiff global competition. It DOLJQV ZHOO ZLWK / 7.V H[SDQVLRQ international arena.

Background:

Larsen & Toubro is a USD 14 billion technology, engineering, construction, manufacturing and financial services conglomerate, with global operations. It is ranked 4th in the global list of Green Companies in the industrial sector by the reputed international magazine Newsweek and ranked the 10th most Innovative Company by Forbes International. L&T is one of the largest and most respected companies in India, with a focus on providing world-class quality construction services. The company's commitment to top-class quality have enabled L&T to attain and sustain leadership in its major lines of business over seven decades.

L&T Construction is a brand of Larsen & Toubro.