

**Performance for the year ended
March 31, 2009**

**Sales grow by 35%
Order Book crosses Rs. 70,000 crore**

Mumbai, May 28, 2009: Diversified engineering & construction conglomerate, Larsen & Toubro Limited has reported Gross Sales revenues for the year at Rs. 62000

Consolidated Group Financials

Aided by a satisfactory performance of its flagship Subsidiaries, the Group has also reported good financials for the year. The Group's Total Income at Rs. 40480 crore registered an increase of 37% over the previous year. Profit after Tax (PAT) for the year, before extraordinary and exceptional items, increased to Rs. 3007 crore posting a y-on-y growth of 30%. After considering extraordinary and exceptional items, PAT for the year at Rs. 3789 crore grew by 63% as compared to the previous year.

Engineering & Construction (E&C) Segment

Machinery & Industrial Products Segment

The slowdown in the Industrial and real estate sectors in the second half of the year, severely constrained the Segment's ability to bag fresh orders for construction machinery and industrial products. As the demand plummeted in the last two quarters due to liquidity crisis, the segment achieved gross revenues of Rs. 2475 crore during the year ended March 31, 2009, registering a marginal growth over the previous year. Industrial Valves, Construction Equipment, Industrial Machinery and Welding Systems businesses experienced lower volumes as compared to the previous year. However, the profitability levels were sustained at 20% due to favorable export realization in rupee terms and improved cost management by all the businesses.

