

L&T Offloads its Complete Stake in Ultratech Cement Limited

Mumbai, June 11, 2009: Larsen & Toubro Limited, India's largest engineering, technology and infrastructure services company, has announced that it has offloaded its entire stake in Ultratech Cement Limited (Ultratech) at a price of Rs.725 per share.

Ultratech was acquired by Larsen & Toubro Limited through a demerger and spin-off in 2004, and had a long-term commitment to sell the stake on or before 31st Dec,