



Press Release

for Immediate publication

Jaypee Group and L&T sign agreement

for

**Supply of super critical equipment for
Jaypee Nigrie Super Thermal Power Project**

Contract valued at Rs 4000 crore approximately

Highlights

2X660 MW super-critical units will be set up by JPVL (Jaypee Group Company) at a site in Nigrie Village, Singrauli District in M.P.

Order for the boiler, turbine and generator (BTG) packages being given to L&T and L&T – MHI Pvt. Ltd. (JV Company formed between L&T Ltd. and Mitsubishi Heavy Industries Limited, Japan)

Cost of BTG is approximately Rs 4,000 crore

Boilers to be installed are with super-critical steam parameters with high efficiency resulting in less fuel consumption and less environmental pollution

International Competitive Bidding (ICB) were invited for the Boiler and Turbine generator and L&T-MHI were successful bidders for both packages

New Delhi; August 12, 2009: Jaiprakash Power Ventures Ltd (JPVL), the designated power vehicle of Jaypee Group and Larsen & Toubro (L&T) today signed an agreement for the supply and erection of the Boiler and Steam Turbine and Generator (STG) islands for the 2x660MW Jaypee Nigrie Super Thermal Power Project.

In first of its kind private sector order for super-critical technology boilers in the country to non Chinese suppliers, Jaypee Group has entered into an agreement with L&T-MHI Pvt. Ltd. (JV between L&T Ltd. And Mitsubishi heavy Industries Limited, Japan) for supply of super-critical, environmental friendly, more energy efficient Boiler, Turbines and Generator (BTG) packages for their Jaypee Nigrie Super Thermal Power project comprising 2 X 660 MW super-critical unit being set up by Jaiprakash Power Ventures Limited (JPVL) at a site in Nigrie village in Deosar Tehsil of Singrauli District in Madhya Pradesh.

While, the contract for the Boiler Island has been given to L&T-MHI Boilers Pvt. Ltd. (LMBPL), the Steam Turbine Generator Island has been given to L&T. L&T will in turn source the equipment from its JV L&T-MHI Turbine Generators Pvt. Ltd. (LMTGPL). LMBPL and LMTGPL are both 51:49 joint ventures between L&T and Mitsubishi Heavy Industries of Japan, which is world's leading producer of power equipment.

The approximate cost of BTG package which is Rs 4000 crores has been awarded through International Competitive Bidding (ICB). The expected date of commissioning for unit I and unit II are 45 months and 51 months respectively.

Commenting on the importance of power generation, Shri Jaiprakash Gaur, Founder Chairman, Jaypee Group said, "India, is a growing economy, and has immense requirement of power to sustain its growth. Jaypee Group is the pioneer of private power generation in India and with its objective of serving the nation through power generation has always worked to reduce the gap in demand and supply. Today's agreement ensures that we are on track towards achieving this objective. We believe in using the best technology and selecting the right partner. The reliable and proven track record of L&T coupled with excellent execution skills will help us towards the fulfillment of our objectives. This agreement will



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