

L&T Press Release

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L&T Hydrocarbon Engineering awarded (Mega*) EPCC Project from Hindustan Petroleum Corporation Limited for Residue Up -gradation Facility (RUF)

Mumbai, October 23, 2019: L&T Hydrocarbon Engineering Limited (LTHE), a wholly owned subsidiary of Larsen & Toubro, has been awarded a mega project by Hindustan Petroleum Corporation Limited (HPCL).

The engineering, procurement, construction and commissioning (EPCC) contract is for setting up a Residue Upgradation Facility (RUF), EPCC03 Package for Visakh Refinery 0 R G H U Q L V D W L R Q 3 U R M H F Mag Refinery. The NRUF plant is licensed by Chevron Lummus Global (CLG) with a capacity of 3.55 MMTPA

This plant will enable HPCL to convert the heaviest oils into high-quality Euro 6 diesel while simultaneously eliminating fuel oil production, as well as increas ing feedstock and product flexibility. The unit is being implemented for the first time in India.

The contract is awarded through an international competitive bidding on Lum p Sum Turn Key (LSTK) basisand is S D U W R I angalogo Wisakh Refinery Modernisation Project wherein LTHE is already executing two p ackages, namely Crude Distillation Unit / Vacuum Distillation Unit and Full Conversion Hydrocracker Unit.

The new award GHPRQVWUDWHV + 3 & /·V WUXVW RQ & FDSDE process plants with in a challenging schedule and with excellent safety and quality performance.

Mr. Subramanian Sarma, MD and CEO, LTHE V D L G // 7 photen track record of over 25 years in the refinery and petrochemical sector and bagging the is contract from HPCLreinforces our integrated ultinational engaged in technology, engineering, construction,

manufacturing and fin ancial services with over USD 21 billion in revenue. It operates in over 30 countries worldwide. A strong, customer focused approach and the constant quest for top -class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.