



/ 7 DQG 5H1HZ DQQRXQFH SDUWQHUVKLS  
 \* UHHQ +\GURJHQ EXVLQHVV LQ ,QQ

0XPEDL \*XUX90DFFHPEHU /DUVHQ 7RXEUR / 7 ,QGLD·V  
 HQJLQHHULQJ FRQJORPHUDWH DQG 5H1HZ 3RZHU '5H1HZµ  
 ,QGLD·V OHDGLQJ UHQHZDEOH HQHUJ\ FRPSDQ\ WRGD\ DQQRX  
 WDS WKH HPHUJLQJ JUHHQ K\GURJHQ EXVLQHVV LQ ,QGLD &  
 5H1HZ ZLOO MRLQWO\ GHYHORS RZQ H[HFVWH DQG RSHUDWH

&RPPHQWLQJ RQ WKLV SDUWQHUVKLS 6 1 6XEUDKPDQ\DQ &(2  
 VDLG7KLV SDUWQHUVKLS ZLWK 5H1HZ LV D VLJQLILFDQW PLC  
 EXLOGLQJ D JUHHQ HQHUJ\ SRUWIROLR IRU / 7 ,W LV V\QH

':H DUH GHOLJKWHG WR EH SDUWQHULQJ ZLWK / 7 IRU WKH  
 K\GURJHQ ZLOO EH D NH\ GULYHU RI WKH WUDQVLWLRQ WR  
 SDUWQHUVKLS EHWZHHQ 5H1HZ DQG / 7 ZLOO DOORZ ERW  
 NQRZOHGJH H[SHUWLWH DQG UHVRXUFHV WR WDNH PD[LXP  
 H[SHFW WKLV SDUWQHUVKLS WR VHW QHZ EHQFKPDUNV LQ WK  
 ORRN IRUZDUG WR ZRUNLQJ5WRHJH·WK&KUDZUWQ/ 7 &(2 6XPDQW  
 VDLGQ D PHGLD VWDWHPHQW

':H DUH SOHDVHG WR EHJLQ RXU MRXUQH\ ZLWK 5H1HZ 7KLV  
 SODFH / 7 DQG 5H1HZ LQ D SRVLWLRQ WR RIIHU JUHHQ K\GURJ  
 DUH DOUHDG\ ORRNLQJ DW VRPH LQWHUHVWLQJ RSSRUWXQL  
 K\GURJHQ DQG ZH LQWHQG WR FDSLWDOL]H RQ WKHP E\ GHY  
 VROXWLRQV ,Q WKDW HIIRUW ZH DUH H[FLWHG WR VHFVUH D  
 LWV UHQHZDEOH HQHUJ\ GHYHORSPHQW H[SHUWLWH WR WKH  
 LQ WKH (3& VSDFH , DP FRQILGHQW WKDW WKLV SDUWQHUVK  
 DQG HFR IULHQGO\ SURFHVDEOH LQJ ZDVKU·PD :KROH WLPH 'LUI  
 ([HFVWLYH 9LFH 3UHVLGHQW (QHUJRQ /DKLVH·RFF7RXL·RQ VDLG

\*UHHQ K\GURJHQ SURGXFHG E\ VSOLWWLQJ ZDWHU LQWR K\GU  
 E\ XVLQJ UHQHZDEOH SRZHUHG HOHFWULFLW\ FDQ HQDEOH  
 HPLVVLRQV WDUJHWV 0DQ\ FRXQWULHV LQFOXGLQJ ,QGLD  
 0LVVLRQ KDYH DQQRXQFHG VSHFLILF SROLF\ LQWHUYHQWL

SURYLGH D JUHHQ DOWHUQDWLYH IRU 'KDUG WR DEDWHμ LQ  
VWHHO DQG WUDQVSRUW