

PRESS RELEASE

IndianOil, L&T and ReNew to form JV for development of Green Hydrogen Business

IndianOil & L&T to also form JV to manufacture Electrolyzers

Mumbai, New Delhi, April 04, 2022:

IndianOil, L&T and ReNew have entered into a Joint Venture (JV) to develop and commercialise Green Hydrogen Business in India. IndianOil and L&T have also entered into a JV to manufacture Electrolyzers for the Green Hydrogen Business.

Mr. SN Subrahmanyam, CEO & MD, L&T, said, "This JV is a significant step towards the development of Green Hydrogen Business in India."

The JV will focus on the development and commercialisation of Green Hydrogen Business in India. The JV will also focus on the manufacture of Electrolyzers for the Green Hydrogen Business.

The JV is expected to be operational by the end of the year. The JV will be a 50:50 joint venture between IndianOil and L&T.

For more information, please contact:

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